EASTCONN Board of Directors Finance Subcommittee

Thursday, March 16th, 2023

ZOOM

In attendance: Katherine Paulhus, Michael Morrill, Terry Cote, Rod Perry, Justin Phaiah, Maryellen Donnelly, Herb Arico, Eric Protulis, Carol Klemyk, Patricia Proctor

1. Call to Order by Board Chair, Justin Phaiah
   • Meeting started at 5:17 pm

2. Eric and Patricia reviewed the updated monthly operating budget document with the group:
   • Discussion on the status of the operating budget – constant flux – plan for building a reserve
   • Tracking of revenue and expenses; discussion on data that will be informative for the Board
   • Freeze on open positions – with no impact to revenue
   • Patricia is meeting one on one with each director – updates on detailed revenue and expenses through the end of the fiscal year
   • Cash flow has lightened somewhat at this time
   • Centralizing Office Supplies
   • Possibility of furlough days – effect on union members versus non-union members
   • Conversations with area superintendents – open dialogue with their accounting departments and funds that are due to EASTCONN
   • This year the agency spent funds to cover last year’s expenses; goal is to eliminate this pattern
   • Magnet School discussion and expenses related to these programs
   • Updates on TRB
   • Strategic Planning Ideas – what would be integral to the fabric of EASTCONN when considering financial implications?

3. Adjournment
   • Meeting adjourned at 6:35 pm

Respectfully submitted: Carol Klemyk