

## **Board of Director's Finance Committee Meeting**

2.14.24

### **Attendees:**

Staff- Eric Protulis, Patricia Proctor, Claudia Izzi

Board- Mary Ellen Donnelly, Sonia Greene, Sarah Kelley, Barbara Riley, Terry Cote, Katherine Paulhus. Jennifer Beausoleil, Barbara Riley, Michael Morrill

### **Agenda:**

#### **1. Monthly Budget Summary**

- Reduction of staffing allocations (positions that were open for the full year were taken out of the budget)
- These positions will be removed from the upcoming fiscal budget as well.
- Overhead costs is now reflected under management services along and will comprise the RESC fee applied to all fee for service budgets.
- Detailed budget sheet sent out for review.
- Budget is on target to be presented for board approval in April ICHIP rate may go up for per person costs due to a raise in Rx

#### **1. Audit Update**

- We are on schedule with the current audit
- Plan is for FY23 Audit to be presented in April. Start FY24 audit in July/August and will complete in November 2024

#### **2. Jewett City Savings Bank**

- The bank has requested an environmental assessment of the Hampton Property

#### **3. 24-25 Budget:**

- Fees/Rates- are being reviewed with program directors
- Rates for special education tuitions/services sent to Districts
- Reviewed proposed GWI- 3% salary increase

## **Adjournment**

**The next meeting is April 10th**