



EASTCONN Board of Directors Finance Subcommittee

Thursday, February 2nd, 2023

ZOOM

In attendance: Justin Phaiah, Rod Perry, Sonia Greene, Maryellen Donnelly, Herb Arico, Susan Lannon, John Rauh, Eric Protulis, Patricia Proctor, Carol Klemyk

1. Call to Order
 - Meeting started at 5:17 pm
2. Eric reviewed the updated operating budget document with the group
3. Patricia discussed the “cash flow” and the amount in reserve at this time
4. Funded payroll and payables are all up to date
5. ECHIP will be paid up by the end of February
6. Discussion around Centreville Bank and restructuring loans
7. Auditors are working on the 2022 audit – filed two extensions – should be completed in March – will present to Board at that time
8. MUNIS upgrade – new version to go into effect in April
9. Contract with LEARN consultants
10. Discussion around EFS and eGMS
11. Talked about ECHIP
12. STEM Trailer future use
13. Directors are working on 2023-2024 budgets
14. TRB issues
15. Adjournment
 - Meeting adjourned at 5:41 pm

Respectfully submitted: Carol Klemyk